

# Final Budget

WEST PARK HOSPITAL DISTRICT	
Budget Hearing Information	
707 SHERIDAN AVE	<b>Location:</b> CODY REGIONAL HEALTH PITCHFORK ROOM
CODY, WY 82414	<b>Date:</b> 6/28/2023
307-527-7501	<b>Time:</b> 6:00 PM
Park County	<b>Budget Prepared by:</b> HANNAH MCRAE, CFO

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>Cody Regional Health FY 2024 Budget Assumptions</p> <p><b>Volume</b></p> <ul style="list-style-type: none"> <li>-Admission, IP Days and ED Visits primarily held flat to FY 2023</li> <li>-OP Visit Volume includes reduced OP MRI, increased cancer center visits, and brought ED Volume back in line to prior to COVID</li> <li>- Increased surgical volume to include ramp up of new Ortho Provider</li> <li>-Remaining volume indicators primarily held flat or consistent with run rate of FY 2023</li> </ul> <p><b>Revenue</b></p> <ul style="list-style-type: none"> <li>- Q Rate CDM changes implemented +\$800K</li> <li>- Medicare Reimbursable Bad Debt +200K included</li> <li>- No commercial payor contract performance increases budgeted at this time but do expect improvement to more than offset 2% decrease in BCBS agreement</li> <li>- Home O2 Revenue and Expenses Removed</li> <li>- All other indicators held constant from FY 2023</li> </ul> <p><b>Salaries Wages, Benefits &amp; Contract Labor</b></p> <ul style="list-style-type: none"> <li>-Salaries include open positions we hope to fill vs contract labor/agency staffing, contract labor line item is offset with full time FTEs</li> <li>-Salaries were based off of budgeted FTEs and actual wage per payroll system.</li> <li>-Contract labor reduced and some positions being filled with agency staffing are budgeted in regular wages. New Internal Staffing agreement potential savings is not budgeted for FY 2024</li> <li>-2% Merit Increase budgeted (this is layered on salaries after the Salary.com Adjustments) this is around \$650K</li> <li>- Salary.com market adjustments of \$770K</li> <li>- FTEs primarily held flat to FY 2023 w/few exceptions - such as Basin, Hospitalist and Flight</li> <li>- Benefits held flat to PY, adjustments to add in FT positions as well as removing stop loss dollars received</li> </ul> <p><b>Other Operating Expenses</b></p> <ul style="list-style-type: none"> <li>- Physician fees reduced to remove Sound, Teledigm coverage fees are budgeted</li> <li>- Supplies based off of current run rate, volumes and inflation % expected, some cost savings included from the initiatives.</li> </ul> <p style="font-size: x-small;">Potentially adding in more savings \$ identified before final budget approval in June</p>		

S-B	<b>RESERVE DESCRIPTION</b>
<p>District reserves for Patient Accounts Receivable, Medicare and Medicaid Contractuals, Charity Adjustments, and all other third party allowances.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week?	
	Names of Board Members	Date of End of Term	<b>Yes</b>
	Baker, Lenox	12/31/24	
	Kelly Simone	12/31/26	
	Nelson, Ty	12/31/24	
	Peter Sidor	12/31/26	
	Thompson, Howard	12/31/26	
	Talich, Jen	12/31/26	
	Nielsen, Glenn	12/31/24	

**If Yes, enter**

Address of office: 707 Sheridan Ave

City, State, Zip: Cody, WY 82414

Phone Number: 307-527-7501

Hours Open: 24/7

Where are the minutes of your board meeting available for public review?  
Administration Offices

How and where are the notices of meeting posted for the public?  
last Wednesday of month, if changed it is posted in the Cody Enterprise

Where are the public meetings held?  
Cody Regional Health Pitchfork Room

## FINAL BUDGET SUMMARY

OVERVIEW		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$109,366,791	\$125,050,609	\$122,588,037	\$122,588,037
S-2	<b>Total Principal to Pay on Debt</b>	\$1,468,383	\$1,512,366	\$1,539,896	\$1,539,896
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$1,274,691	\$942,163	\$942,163
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$204,630,027	\$214,689,910	\$212,744,779	\$212,744,779
S-5	<i>Amount requested from County Commissioners</i>	\$1,622,767	\$3,349,351	\$3,226,528	\$3,226,528
S-6	<b>Additional Funding Needed :</b>			\$0	\$0
	<b>Projected Surplus:</b>			\$87,674,683	\$87,674,683

REVENUE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$105,272,797	\$116,536,490	\$116,317,657	\$116,317,657
S-8	<b>Tax levy (From the County Treasurer)</b>	\$1,622,767	\$3,349,351	\$3,226,528	\$3,226,528
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$10,486,279	\$1,828,670	\$4,578,501	\$4,578,501
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	-\$2,228,563	\$4,773,342	\$3,782,811	\$3,782,811
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0

S-14	<b>Total Revenue</b>	\$115,153,279	\$126,487,853	\$127,905,497	\$127,905,497
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FY 7/1/23-6/30/24

WEST PARK HOSPITAL DISTRICT

EXPENDITURE SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$2,832,247	\$6,936,740	\$4,928,591	\$4,928,591
S-16	<b>Interest and Fees On Debt</b>	\$724,798	\$679,226	\$763,214	\$763,214
S-17	<b>Administration</b>	\$2,262,222	\$2,570,125	\$2,692,749	\$2,692,749
S-18	<b>Operations</b>	\$93,259,593	\$103,437,813	\$102,295,999	\$102,295,999
S-19	<b>Indirect Costs</b>	\$10,287,931	\$11,426,706	\$11,907,484	\$11,907,484
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$109,366,791	\$125,050,609	\$122,588,037	\$122,588,037

DEBT SUMMARY		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$1,468,383	\$1,512,366	\$1,539,896	\$1,539,896

CASH AND INVESTMENTS		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$89,476,748	\$88,202,057	\$84,839,282	\$84,839,282

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds				
S-25	b. Reserves	\$17,096,447	\$17,096,447	\$18,371,138	\$18,371,138
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$17,096,447	\$17,096,447	\$18,371,138	\$18,371,138
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$1,274,691	\$942,163	\$942,163
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$1,274,691	\$942,163	\$942,163
S-31	<b>Subtotal</b>	\$17,096,447	\$18,371,138	\$19,313,301	\$19,313,301
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$17,096,447	\$18,371,138	\$19,313,301	\$19,313,301

*End of Summary*

\_\_\_\_\_  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** 707 SHERIDAN AVE  
CODY, WY 82414

**PREPARED BY:** HANNAH MCRAE, CFO

**DISTRICT PHONE:** 307-527-7501

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2024

## PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$1,622,767	\$3,349,351	\$3,226,528	\$3,226,528
R-1.2 Other County Support (see note on the right)	4005				

## FORECASTED REVENUE

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300	\$105,272,797	\$116,536,490	\$116,317,657	\$116,317,657
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$105,272,797	\$116,536,490	\$116,317,657	\$116,317,657
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201	\$7,763,468	\$164,695		
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211	\$2,722,811	\$1,663,976	\$4,578,501	\$4,578,501
R-4.4 Total Grants		\$10,486,279	\$1,828,670	\$4,578,501	\$4,578,501
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501				
R-5.2 Other: Specify _____	4500				
R-5.3 Other: See Additior <u>See Additional Details</u>		-\$2,228,563	\$4,773,342	\$3,782,811	\$3,782,811
R-5.4 Total Miscellaneous		-\$2,228,563	\$4,773,342	\$3,782,811	\$3,782,811
R-5.5 Total Forecasted Revenue		\$113,530,512	\$123,138,502	\$124,678,969	\$124,678,969
<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify): _____					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD

FYE 6/30/2024

## CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-1 Capital Outlay</b>					
E-1.1 Real Property	6201		\$32,050		
E-1.2 Vehicles	6210				
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Building Improvements	6200	\$981,961	\$757,918	\$967,600	\$967,600
E-1.6 Equipment	6200	\$1,850,286	\$4,989,066	\$902,218	\$902,218
E-1.7 see additional details			\$1,157,706	\$3,058,773	\$3,058,773
E-1.8 <b>TOTAL CAPITAL OUTLAY</b>		\$2,832,247	\$6,936,740	\$4,928,591	\$4,928,591

## ADMINISTRATION BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-2 Personnel Services</b>					
E-2.1 Administrator	7002				
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 Chief Medical Officer	7005		\$137,624	\$148,317	\$148,317
E-2.6 Provider Recruitment Coordinator	7005	\$48,784	\$64,650	\$68,163	\$68,163
E-2.7					
<b>E-3 Board Expenses</b>					
E-3.1 Travel	7011	\$1,714	\$86,646	\$3,856	\$3,856
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 Supplies	7013	\$14,391	\$8,544	\$6,282	\$6,282
E-3.5 Purchased Services	7013	\$1,914	\$1,287	\$4,489	\$4,489
E-3.6					
<b>E-4 Contractual Services</b>					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022				
E-4.3 Other (Specify)					
E-4.4 Purchased Services	7023	\$977,853	\$910,416	\$947,964	\$947,964
E-4.5 Contract Labor	7023	\$735,381	\$779,494	\$895,778	\$895,778
E-4.6					
<b>E-5 Other Administrative Expenses</b>					
E-5.1 Office Supplies	7031	\$42,211	\$42,776	\$60,945	\$60,945
E-5.2 Office equipment, rent & repair	7032	\$545	\$9,030	\$4,670	\$4,670
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Other Direct	7035	\$112,528	\$112,762	\$98,646	\$98,646
E-5.7 Utilities	7035	\$461	\$178	\$942	\$942
E-5.8 see additional details		\$326,442	\$416,717	\$452,697	\$452,697
E-6 <b>TOTAL ADMINISTRATION</b>		\$2,262,222	\$2,570,125	\$2,692,749	\$2,692,749

# Final Budget

WEST PARK HOSPITAL DISTRICT

FYE 6/30/2024

OPERATIONS BUDGET
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	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>				
E-7.1	Wages--Operations	7202 \$38,826,939	\$40,990,321	\$42,705,861	\$42,705,861
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	PHYSICIAN FEES	7204 \$4,589,736	\$4,580,185	\$3,301,864	\$3,301,864
E-7.5		7204			
E-7.6					
<b>E-8</b>	<b>Travel</b>				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3		7212			
E-8.4		7212			
E-8.5					
<b>E-9</b>	<b>Operating supplies (List)</b>				
E-9.1	SUPPLIES	7220 \$25,375,374	\$29,696,521	\$29,533,950	\$29,533,950
E-9.2		7220			
E-9.3		7220			
E-9.4		7220			
E-9.5					
<b>E-10</b>	<b>Program Services (List)</b>				
E-10.1		7230			
E-10.2		7230			
E-10.3		7230			
E-10.4		7230			
E-10.5					
<b>E-11</b>	<b>Contractual Arrangements (List)</b>				
E-11.1	CONTRACT LABOR	7400 \$4,651,154	\$5,536,562	\$3,837,091	\$3,837,091
E-11.2		7400			
E-11.3		7400			
E-11.4		7400			
E-11.5					
<b>E-12</b>	<b>Other operations (Specify)</b>				
E-12.1	PURCHASED SERVICES	7450 \$5,939,272	\$7,793,809	\$7,703,518	\$7,703,518
E-12.2	UTILITIES	7450 \$1,438,319	\$1,717,354	\$1,826,142	\$1,826,142
E-12.3	MAINT/REPAIRS	7450 \$4,338,233	\$4,602,702	\$4,699,851	\$4,699,851
E-12.4	LEASE/RENTALS	7450 \$70,708	\$456,144	\$519,472	\$519,472
E-12.5	see additional details	\$8,029,858	\$8,064,215	\$8,168,250	\$8,168,250
<b>E-13</b>	<b>TOTAL OPERATIONS</b>	\$93,259,593	\$103,437,813	\$102,295,999	\$102,295,999

# Final Budget

WEST PARK HOSPITAL DISTRICT

FYE 6/30/2024

## INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>E-14 Insurance</b>					
E-14.1 Liability	7502	\$999,978	\$1,091,982	\$1,091,052	\$1,091,052
E-14.2 Buildings and vehicles	7503				
E-14.3 Equipment	7504				
E-14.4 Other (Specify)					
E-14.5 _____	7505				
E-14.6 _____	7505				
E-14.7 _____					
<b>E-15 Indirect payroll costs:</b>					
E-15.1 FICA (Social Security) taxes	7511	\$2,634,605	\$2,775,582	\$3,105,311	\$3,105,311
E-15.2 Workers Compensation	7512	\$424,194	\$339,088	\$478,976	\$478,976
E-15.3 Unemployment Taxes	7513	-\$103,412	\$27,496	\$56,354	\$56,354
E-15.4 Retirement	7514	\$876,780	\$998,548	\$1,207,278	\$1,207,278
E-15.5 Health Insurance	7515	\$5,243,090	\$5,968,916	\$5,921,781	\$5,921,781
E-15.6 Other (Specify)					
E-15.7 Contracted Benefits	7516	\$212,696	\$225,094	\$46,732	\$46,732
E-15.8 _____	7516				
E-15.9 _____					
<b>E-17 TOTAL INDIRECT COSTS</b>		<b>\$10,287,931</b>	<b>\$11,426,706</b>	<b>\$11,907,484</b>	<b>\$11,907,484</b>

## DEBT SERVICE BUDGET

	DOA Chart of Accounts	2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
<b>D-1 Debt Service</b>					
D-1.1 Principal	6401	\$1,468,383	\$1,512,366	\$1,539,896	\$1,539,896
D-1.2 Interest	6410	\$724,798	\$679,226	\$763,214	\$763,214
D-1.3 Fees	6420				
<b>D-2 TOTAL DEBT SERVICE</b>		<b>\$2,193,181</b>	<b>\$2,191,592</b>	<b>\$2,303,110</b>	<b>\$2,303,110</b>

# Final Budget

WEST PARK HOSPITAL DISTRICT  
 NAME OF DISTRICT/BOARD \_\_\_\_\_

FYE 6/30/2024

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-1	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking	\$37,452,575	\$37,452,575	\$27,375,718	\$27,375,718
C-1.2	Savings and Investments	\$40,454,745	\$40,454,745	\$44,708,024	\$44,708,024
C-1.3	General Fund CD Balance	\$2,680,731	\$2,680,731	\$2,703,425	\$2,703,425
C-1.4	All Other Funds	\$8,888,697	\$8,888,697	\$10,052,115	\$10,052,115
C-1.5	Reserves (From Below)	\$17,096,447	\$17,096,447	\$19,313,301	\$19,313,301
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$106,573,195</b>	<b>\$106,573,195</b>	<b>\$104,152,583</b>	<b>\$104,152,583</b>

C-2	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE	<b>2010</b>			
C-2.2	b. Reserves	\$17,096,447	\$18,371,138	\$19,313,301	\$19,313,301
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$17,096,447</b>	<b>\$18,371,138</b>	<b>\$19,313,301</b>	<b>\$19,313,301</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$89,476,748</b>	<b>\$88,202,057</b>	<b>\$84,839,282</b>	<b>\$84,839,282</b>

	DOA Chart of Accounts	
<b>SINKING &amp; DEBT SERVICE FUNDS</b>	<b>1070</b>	

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-3	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-3.1					
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

	DOA Chart of Accounts	
<b>RESERVES</b>	<b>1090</b>	

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-4	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$17,096,447	\$17,096,447	\$18,371,138	\$18,371,138
C-4.1					
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve		\$1,274,691	\$942,163	\$942,163
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____ <i>Investment Gain</i>				
C-4.5	<b>SUB-TOTAL</b>	\$17,096,447	\$18,371,138	\$19,313,301	\$19,313,301
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$17,096,447	\$18,371,138	\$19,313,301	\$19,313,301

	DOA Chart of Accounts	
<b>BOND FUNDS</b>	<b>1060</b>	

		2021-2022 Actual	2022-2023 Estimated	2023-2024 Proposed	Final Approval
C-5	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1					
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>